Interior Design II Objective 3.03 Date \_\_\_\_\_\_\_\_\_\_ Period \_\_\_\_\_ Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Retail Pricing – Show all calculations!

**COST + MARK-UP = RETAIL PRICE** *(2-4 hint: find the $ amount of the markup % first)*

1. Cost price = $115.00, markup in $ = $15.00 Retail Price =

2. Cost price = $1.95, markup % = 25% Retail Price =

3. Cost Price = $50.00, markup % = 33% Retail Price =

4. Cost Price = $15.00, markup % = 50% Retail Price =

**RETAIL PRICE – MARK-UP = COST**

5. Retail Price =$7.25, markup in $ = $2.00 Cost Price =

6. Retail Price = $78.00, markup in $ = $25.75 Cost Price =

**RETAIL PRICE – COST = MARKUP**

7. Retail Price =$14.95, cost price = $10.74 Markup =

8. Retail Price = $124.00, cost price = $70.00 Markup =

**MARKUP / COST = MARKUP %** *(watch your decimals!!)*

9. Cost = $25.00, markup in dollars = $25.00 Markup % =

10. Cost = $1.00, markup in dollars = $1.39 Markup % =

1. Cost = $16.98; markup in dollars = $20.99 Markup % =
2. An item cost the business $7.50 and has a markup of $3.50. What is the retail price?
3. A vase costs your boutique $35.00 and has a markup of $15.00. What is the retail price?
4. A window tassel costs your shop $2.25 and has a markup of $1.50. What is the retail price?
5. The retail price of an item is $17.00 and the cost is $9.00. What is the markup?
6. The retail price for a twin fitted sheet set is $30.75 and the cost is $23.00. What is the markup?
7. The cost of a pair of canvas tennis shoes is $15.85 and the retail price is $26.00. What is the markup?
8. The cost of an item is $7.00 and the retail price is $26.00. What is the markup?
9. The retail price of an item is $30.00 and the markup is $12.00. What is the cost?
10. The retail price of a calculator is $7.75 and the markup is $3.15. What is the cost?
11. The markup on an article is $5.95 and the retail price is $15.50. What is the cost?

**For each of the following problems, calculate the (a) dollar markup, (b) the markup % based on cost.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Retail** | **Cost** | **$ Markup Amount** | **% Markup** |
| **22.** | $58.49 | $39.50 |  |  |
| **23.** | $32.68 | $15.00 |  |  |
| **24.** | $50.00 | $25.00 |  |  |
| **25.** | $2.50 | $ .75 |  |  |